



# 2024-25 School of Medicine Financial Aid Webinar

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Student Financial Services



# FAFSA Overview



2024-25 FAFSA Opened 12/31/2023

Department of Education (DE) errors in the tables delayed processing



DE slated to start processing FAFSAs in early March



It will take schools at least 2 weeks to test data and begin to issue award notices

# Financial Aid Overview



File your 2024-25 FAFSA



Federal Aid

Unsubsidized Loan = \$40,500

Graduate PLUS Loan  
up to Cost of Attendance

# School of Medicine Scholarships

## Fleur de Lis and Magis Service Award

First Round of Awards will be announced on January 15, 2024\*\*.  
Deadline for consideration is December 31, 2023.

Second Round of Awards will be announced on March 22, 2024+.  
Deadline for consideration is March 8, 2024.

## Cura Personalis Scholarship

All awards will be announced March 22, 2024 (contingent on FAFSA).  
Deadline for consideration is March 8, 2024

If you are not selected for the first round of awards, you will remain eligible for the second round without having to reapply  
You will remain on the alternate list for the scholarship indefinitely.  
Should an initial awardee decline, the next eligible candidate will receive the scholarship

## Diversity Scholarships and Lo Family Scholarship

Application link became available in November.

Applicants will be notified on a rolling basis if they have been awarded a scholarship



# Federal Student Loans



## Unsubsidized Loan

Origination Fee: 1.057%

Interest Rate: 7.05%

## Graduate PLUS Loan

Origination Fee: 4.228%

Interest Rate: 8.05%

# Loan Eligibility



Cost of Attendance



Minus  
Scholarship(s)



Minus  
Unsubsidized Loan



Graduate PLUS up  
to Remaining COA





# Loan Eligibility

COA	= \$ 94,924
Scholarship	- \$ 30,000
Unsubsidized Loan	- \$ 40,500*
Graduate PLUS Loan	= \$ 24,424*

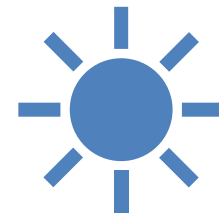
\* Loan amounts will be larger to include loan fees in order to net the amounts referenced

# Disbursement Dates



Fall 2024  
starting July 19<sup>th</sup>

Spring 2025  
starting January 6<sup>th</sup>



Summer 2025  
starting May 9<sup>th</sup>

# Aid for Living Expenses

Direct Semester Cost	\$ 35,362
Scholarship	- 15,000
Net Unsubsidized Loan	- 20,250
Net Grad PLUS Loan	<u>- 12,212</u>
Anticipated Refund	\$ 12,100

August      December (Monthly Est.)      \$ 2,420

(Monthly Estimate for Living Expenses      You can anticipate the same for Spring)







# Important Dates

Mid July

Billing information can be viewed via the mySLU portal Payment Suite

July 19

First disbursement begins Up to 10 days before first scheduled courses begin

August 1

Fall Semester payment due

Bills for Spring will be available in mid-December



# Financial Literacy

Early Fall

LIFECYCLE

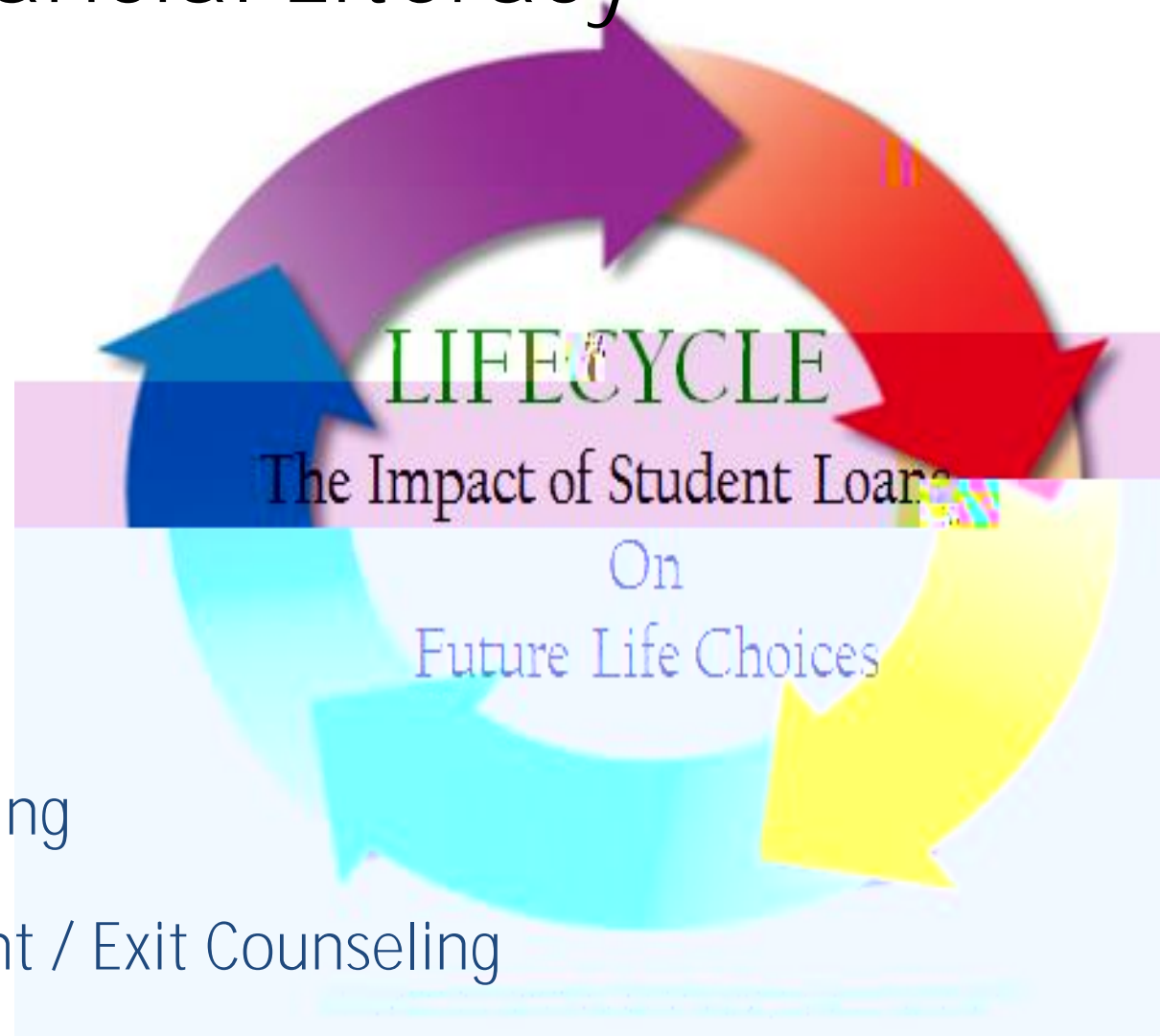
Investments

Early Spring

Home buying

Financial Planning

Loan Repayment / Exit Counseling



# One-on-One Counseling

Schedule an appointment if you:

Have questions about the financial aid process

Are planning for the next academic year, graduation or residency

Have billing questions

Are planning to take a LOA or have academic changes that may affect your financial aid











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