



## Summary of Benefits upon Retirement

The following details describe what will happen to your benefits upon leaving the University.

### Health (Medical, Dental and Vision) Insurance

Active medical, dental, and vision coverage for you and your dependents ends on the last day of the month in which your employment ends. For example, if your retirement date is October 10, your health insurance ends on October 31. Please note that if you retire on the last day of the month, benefits will end that same day.

You may elect to continue coverage under the Pre-65 retiree medical program or COBRA. To be eligible for Pre65 health insurance, you must be age 55 with 10 years of continuous service or age 62 with 7 years of continuous service. After retirement, you will receive the COBRA Continuation Election Notice from Optum Financial. Rates for COBRA coverage and Pre health insurance are found below.

Please note the following conditions:

- x You must choose coverage under COBRA or the retiree medical program within 60 days of receiving the COBRA Continuation Election Notice. The date will be specified in the Notice you receive.
- x You must pay the entire premium. When you are no longer an active employee, the University no longer pays a portion of the premium.
- x You cannot change your health insurance plan until the next open enrollment period.
- x You cannot change between the retiree medical program and COBRA. Once you elect coverage under COBRA, you cannot change to the retiree medical program later.
- x If you are under “employee only” coverage when you retire from the University, you cannot change the coverage to a different level unless you experience a “qualifying event” defined by the IRS. If you experience a qualifying event, you must notify Optum within 30 days of the event to change your coverage.
- x If you have a spouse or dependents covered when you retire, your spouse and dependents may elect coverage under COBRA regardless of whether you elect COBRA coverage.
- x You may be able to find more affordable coverage through the Health Insurance Marketplace. More information can be found at [www.healthcare.gov](http://www.healthcare.gov).

### 2025 Monthly COBRA Premiums

COBRA Cost/Month	Medical Plus	Medical QHDHP	Dental Flex	Dental Basic +	Vision
Individual	\$701.59	\$645.86	\$36.91	\$21.60	\$7.16
Individual + Spouse	\$1,474.24	\$1,356.44	\$72.28	\$41.54	\$13.02
Individual + Child(ren)	\$1,263.64	\$1,159.77	\$72.28 <sup>1</sup>	\$41.54 <sup>1</sup>	\$13.65
Family	\$2,246.90	\$2,074.57	\$123.75	\$74.43	\$21.07

<sup>1</sup> You will be charged the family rate if you have more than 1 child

2025 Pre65 Medical Premiums

Cost/Month	Medical Plus	Medical QHDHP
Individual	\$1,719.58	\$1,666/Artifact <</M

### Voya Accident Benefits

If you currently participate in this program, you can continue coverage. Voya will send the portability notice, or you may call them at 877-236-7564. Important note: You must apply for Conversion and Portability (and pay the first premium) within 31 days of retirement from Saint Louis University; Portability is not available to persons over age 69.

### 403(b) Plan and Retirement Plan/TIAA

Suppose you participated in the University's 403(b) and Retirement Plan. In that case, you may request a distribution or rollover of your retirement funds any time after retirement or choose to leave your retirement funds with TIAA. You may contact TIAA to make an appointment to discuss your account details. These representatives view your account information and discuss your future options. To make an appointment or to request a distribution, contact TIAA at 1-800-842-2252 or visit [www.tiaa.org/slu](http://www.tiaa.org/slu).

Employees who participated in the Saint Louis University 403(b) Plan before 2011 may also have an account with Fidelity. Please contact Fidelity at 1-800-343-0860 or visit [www.fidelity.com/atwork](http://www.fidelity.com/atwork).

### 457(b) Deferred Compensation Plan

If you participated in the 457(b) Deferred Compensation plan, you would need to make an election within 60 days of your retirement regarding the distribution of your 457(b) funds. For any questions surrounding this election, contact TIAA at 1-800-842-2252.

### Life Insurance

Life insurance coverage ends on the date your employment ends with Saint Louis University. Your Hartford

## Employment Verification

For employment verification, please get in touch with The Work Number [www.theworknumber.com/employees](http://www.theworknumber.com/employees) and use your Saint Louis University employee ID and employer code 10065. Your pin will be your date of birth (MMDDYY).

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